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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

PROFIT ALERT ANNOUNCEMENT

This announcement is made by the board of directors (the “**Board**”) of Hop Hing Group Holdings Limited (the “**Company**”) together with its subsidiaries, (the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform shareholders of and potential investors in the Company that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2017, the Group expects to record an increase of not less than 30% in its consolidated profit attributable to shareholders of the Company for the year ended 31 December 2017 as compared with that for the year ended 31 December 2016.

During the year under review, the business strategies implemented by the Group further improved its operating efficiency. In addition, the change of the type of tax assessed on the Group from business tax to value-added tax together with the appreciation of the Renminbi in the latter half of 2017 has had a positive impact on the financial performance. These positive factors enabled the Group to offset the effects of the increases in food costs, labour costs, delivery logistics and related costs in the second half of 2017.

The Company is still in the process of finalising the audited financial results of the Group for the year ended 31 December 2017. The information in this announcement is based on a preliminary review and assessment by the Company’s management of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2017 and the information available at the current time, which have neither been confirmed nor reviewed by the auditors or audit committee of the Company. Details of the audited financial information of the Group shall be disclosed in the Company’s annual results announcement for the year ended 31 December 2017 which is expected to be published in March 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
Executive Director and
Company Secretary

Hong Kong, 8 February 2018

As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Chairman), Mr. Sze Tsai To, Robert, Hon. Shek Lai Him, Abraham, GBS, JP and Mr. Wan Sai Cheong, Joseph. The non-executive director of the Company is Ms. Lam Fung Ming, Tammy.